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HING MING HOLDINGS LIMITED

興銘控股有限公司

(Incorporated in the Cayman Islands with limited liability)

(Stock Code: 8425)

CHANGE OF AUDITOR

This announcement is made by the board (the “**Board**”) of directors (the “**Directors**”) of Hing Ming Holdings Limited (the “**Company**”, together with its subsidiaries, the “**Group**”) pursuant to Rule 17.50(4) of the Rules Governing the Listing of Securities on GEM of The Stock Exchange of Hong Kong Limited (the “**GEM Listing Rules**”).

RESIGNATION OF AUDITOR

The Board announces that Baker Tilly Hong Kong Limited (“**Baker Tilly**”) has resigned as the auditor of the Company with effect from 22 December 2025 as the Company and Baker Tilly could not reach a consensus on the fee for the audit of the consolidated financial statements of the Group for the year ending 31 March 2026. As stated in the resignation letter of Baker Tilly dated 22 December 2025, Baker Tilly resigned as the auditor of the Company as Baker Tilly was informed by the Board that it has decided to approve the appointment of another auditor after comparing Baker Tilly’s audit fee quotation with those obtained from other audit firms. Baker Tilly has confirmed in its resignation letter that there are no circumstances connected with its resignation that need to be brought to the attention of the shareholders (the “**Shareholders**”) or creditors of the Company.

The Board and the audit committee of the Board (the “**Audit Committee**”) also confirmed that save as disclosed above concerning the audit fee, there is no disagreement between Baker Tilly and the Company, and there are no matters or circumstances in relation to the aforementioned change of auditor that need to be brought to the attention of the Shareholders.

The Board further confirmed that as at the date of this announcement, Baker Tilly has not commenced any audit work on the consolidated financial statements of the Group for the year ending 31 March 2026. It is therefore expected that the change of auditor will not have any significant impact on the annual audit and the release of annual results of the Group for the year ending 31 March 2026.

The Board would like to express its sincere gratitude to Baker Tilly for their professional and quality services rendered to the Company for the past years.

APPOINTMENT OF AUDITOR

The Board further announces that the Board has resolved, having regard to the recommendation from the Audit Committee, to approve the appointment of OOP CPA & Co. (“**OOP**”) as the new auditor of the Company to fill the casual vacancy following the resignation of Baker Tilly with effect from 22 December 2025 and to hold office until the conclusion of the next annual general meeting of the Company. Pursuant to Article 155 of the Third Amended and Restated Articles of Association of the Company, the Board has the power to fill any casual vacancy in the office of auditor. Accordingly, no extraordinary general meeting will be held for such purpose.

After taking into account a number of factors, including but not limited to (i) the industry knowledge and technical competence of OOP and its extensive experience in handling audit work for companies listed on The Stock Exchange of Hong Kong Limited, and its familiarity with the requirements under the GEM Listing Rules and HKFRS Accounting Standards as issued by the Hong Kong Institute of Certified Public Accountants; (ii) OOP’s audit proposal and proposed auditor’s remuneration; (iii) its resources and capabilities (including but not limited to manpower and time); (iv) its market reputation and track record; and (v) the relevant guidelines issued by the Accounting and Financial Reporting Council, the Audit Committee assessed and considered OOP to be independent, eligible and suitable to act as the auditor of the Company and the change of the auditor would enhance the cost-effectiveness of the audit of the Company. The Board and the Audit Committee are of the view that the change of the auditor is in the interest of the Company and the Shareholders as a whole.

The Board would like to extend its warm welcome to OOP on its appointment as the auditor of the Company.

By order of the Board
Hing Ming Holdings Limited
Tang Ming Hei
*Chairman, Chief Executive Officer
and Executive Director*

Hong Kong, 22 December 2025

As at the date of this announcement, the executive Directors are Mr. Tang Ming Hei (Chairman and Chief Executive Officer) and Mr. Tang Hing Keung; the non-executive Director is Ms. Au Fung Yee; and the independent non-executive Directors are Mr. Kwan Woon Man Boris, Mr. Wu Kin San Alfred and Mr. Yeung Chi Fai.

This announcement, for which the Directors collectively and individually accept full responsibility, includes particulars given in compliance with the Rules Governing the Listing of Securities on GEM of the Stock Exchange for the purpose of giving information with regard to the Company. The Directors, having made all reasonable enquiries, confirm that to the best of their knowledge and belief, the information contained in this announcement is accurate and complete in all material respects and not misleading or deceptive, and there are no other matters the omission of which would make any statement herein or this announcement misleading.

This announcement will remain on the “Latest Listed Company Information” page of the Stock Exchange’s website at www.hkexnews.hk for at least 7 days from the date of its posting. This announcement will also be published on the website of the Company at www.hing-ming.com.